

Explanation of variances – pro forma

Name of smaller authority: **Bromesbarrow Parish Council**
 County area (local councils and p): **Gloucestershire**
 Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	7,922	9,278				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	6,100	6,100	0	0.00%	NO		
3 Total Other Receipts	14,022	15,486	1,464	10.44%	NO		
4 Staff Costs	2,276	379	-1,897	83.35%	YES		Clerk only paid for two months before resigning.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	2,468	3,123	655	26.54%	YES		Yr1718/Yr18.19 Donations 30/250: Subs 113/117: Ins 524/505: Audit 45/50: Prof fees 100/25:Maintenance 1315/1490: Expenses 50/60: Hall hire 84/60: VAT 16/76: Transparency fund 130/425.
7 Balances Carried Forward	9,278	11,983			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	9,278	11,983				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	7,000	7,000	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)